



## Tax Strategy

Eversholt UK Rails Limited and its subsidiaries are members of the group of companies for which CK Hutchison Holdings Ltd (“CKHH”) is the ultimate parent. CKHH is listed on The Stock Exchange of Hong Kong. Subsidiaries of the CKHH Group that operate in the UK are required to ensure that their tax strategy is available to the public free of charge on the internet. Eversholt UK Rails Limited and its subsidiaries follow the CKHH tax strategy.

The CKHH tax strategy for the CKHH Group can be found on the website of CKHH via the link here [http://www.ckh.com.hk/en/about/group\\_tax\\_strategy.php](http://www.ckh.com.hk/en/about/group_tax_strategy.php). The publication of this tax strategy for CKHH is considered as complying with the requirements of Paragraphs 19 of Schedule 19 to Finance Act 2016 for the Group’s UK subsidiaries, which include Eversholt UK Rails and its subsidiaries, for the financial year 31 December 2019.